

GUINNESS ATKINSON GLOBAL INNOVATORS FUND

Schedule of Investments

at March 31, 2024 (Unaudited)

Shares	Common Stocks: 97.4%	Value
	Application Software: 13.3%	
11,592	Intuit Inc.	\$ 7,534,800
19,542	Microsoft Corp.	8,221,710
26,432	salesforce.com Inc.	7,960,790
58,270	Zoom Video Communications - A Shares*	3,809,110
		<u>27,526,410</u>
	Athletic Footwear: 2.2%	
47,392	NIKE Inc.	<u>4,453,900</u>
	Cable/Satellite TV: 2.1%	
101,035	Comcast Corp. - A Shares	<u>4,379,867</u>
	Commercial Services: 2.8%	
87,549	PayPal Holdings, Inc.*	<u>5,864,908</u>
	Computers: 2.5%	
29,832	Apple Inc.	<u>5,115,591</u>
	Diversified Manufacturing Operations: 9.1%	
25,334	Danaher Corp.	6,326,406
12,239	Roper Industries, Inc.	6,864,121
9,612	Thermo Fisher Scientific Inc.	5,586,591
		<u>18,777,118</u>
	E-Commerce: 2.9%	
33,472	Amazon.com Inc.*	<u>6,037,679</u>
	Electronic Components - Semiconductor: 10.9%	
73,332	Amphenol Corporation	8,458,846
133,048	Infineon Technologies AG	4,523,207
10,520	NVIDIA Corp.	9,505,451
		<u>22,487,504</u>
	Enterprise Software/Services: 2.4%	
9,587	Adobe Inc.*	<u>4,837,600</u>
	Finance - Other Services: 10.2%	
47,490	Intercontinental Exchange, Inc.	6,526,551
15,772	Mastercard Inc.	7,595,322
24,518	Visa Inc.	6,842,483
		<u>20,964,356</u>
	Internet Content: 4.3%	
18,234	Meta Platforms Inc. - Class A	<u>8,854,066</u>

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	Machinery - Electric Utility: 3.7%	
164,851	ABB Ltd.	\$ 7,656,734
	Medical Instrument: 1.8%	
42,394	Medtronic PLC	3,694,637
	Pharmaceutical: 3.3%	
52,698	Novo Nordisk A/S	6,716,961
	Power Conversion/Supply Equipment: 3.6%	
32,957	Schneider Electric SE	7,453,553
	Retail - Apparel: 3.1%	
608,800	ANTA Sports Products Ltd.	6,471,507
	Semiconductor: 16.2%	
41,677	Applied Materials Inc.	8,595,048
12,703	KLA-Tencor Corp.	8,873,935
9,452	Lam Research Corp.	9,183,280
49,555	Taiwan Semiconductor Manufacturing Co. Ltd. - ADR	6,741,958
		33,394,221
	Web Portals: 3.0%	
40,841	Alphabet Inc. - A Shares*	6,164,132
	Total Common Stocks	200,850,744
	(cost \$95,283,559)	
	Total Investments in Securities	200,850,744
	(cost \$95,283,559): 97.4%	
	Other Assets less Liabilities: 2.6%	5,350,603
	Net Assets: 100.0%	\$ 206,201,347

* Non-income producing security.
ADR - American Depository Receipt
PLC - Public Limited Company